

# HYBRID SEED CORN COVERAGE GENERAL SUMMARY

## HYBRID SEED CORN COVERAGE

The agricultural marketplace is continuously changing. Producing crops is extremely risky, not to mention costly. Today, risk management programs are available to more farmers than ever before. As the world of agriculture has transformed, agricultural risk management has also evolved. America's farmers provide a necessary service, while at the same time assuming the inherent risks involved with farming.

Rain and Hail works with the agricultural community to provide quality insurance services to America's farmers, allowing them and their families peace of mind. There are many insurance products available to manage the risk involved with growing hybrid seed corn. From federally subsidized Multiple Peril Crop Insurance (MPCI) programs to private Crop-Hail policies, Rain and Hail provides seed corn growers with the products necessary to thrive in today's agricultural marketplace.

## MULTIPLE PERIL CROP INSURANCE COVERAGE

### Hybrid Seed Corn Coverage

MPCI Hybrid Seed Corn Coverage protects growers against weather-related causes of loss and certain other unavoidable perils. Coverage levels of 50% to 85% are available. Premiums are subsidized by the federal government.

### Increased Germination for Hybrid Seed Corn (IL, IN, IA, MN and NE)

The MPCI policy guarantees that seed corn will have a warm test germination rate of 80% or greater on a total composite sample. The Increased Germination for Hybrid Seed Corn endorsement provides improved coverage by guaranteeing that the seed corn will have a warm test germination rate of at least 90% and a cold test germination rate of at least 80% as applied separately to samples of rounds and flats. Seed corn having a germination rate above the MPCI standard but less than the endorsement standards will be covered under this endorsement. Seed corn having a germination rate less than the MPCI standard will be covered by the MPCI policy.

- Increases standard germination from 80% to 90%

### Freeze Date Extension for Hybrid Seed Corn (IL, IN, IA, MN and NE)

The MPCI program provides a frost or freeze date after which frost or freeze is not an insurable cause of loss. The Freeze Date Extension for Hybrid Seed Corn endorsement allows the insured to extend that frost or freeze date by 5, 10 or 15 day increments. If a frost or freeze occurs during this extended coverage period that causes the seed corn warm test germination rate to drop below 80%, it would be a covered loss under this endorsement.

- Extends standard MPCI freeze date either 5, 10 or 15 days
- Indemnifies when germination falls below 80%

## STAND-ALONE COVERAGE

### Germination Coverage for Hybrid Seed Corn (FL, IL, IN, IA, MN, NE, TX and WI)

This program protects the seed corn company and/or grower against inadequate germination due to frost or freeze. If the warm test germination rate is less than 90% due to frost or freeze, this would be a covered loss under this program.

### Hybrid Seed Corn Company (IL, IN, IA, MI, MN, MO, NE, OH, SD and WI)

This program is designed to insure the seed company's financial investment in growing a seed corn crop. The policy references the Multiple Peril Crop Insurance (MPCI) policy with the seed company's growers and a claim is triggered at the same point as the individual grower's MPCI policy.

## CROP-HAIL COVERAGE

### Crop-Hail

The Crop-Hail program provides protection against a percentage of loss caused by hail and/or fire. Other coverages provided include fire department service charges, transit to the first place of storage, catastrophe loss award (most coverages) and replanting coverage (most crops). The grower may elect to insure up to the full value of the crop. A variety of deductibles are available that allow the grower to partially self-insure for a reduced premium cost.

- Protection against the percentage of loss due to hail or fire
- Coverage up to the crop's full value

### Replant Exclusion (IA, MN, MO and NE)

The Replant Exclusion removes the replant language and discounts the standard Crop-Hail rate.

- Removes unnecessary replant coverage

### Corn, Seed Corn and Sweet Corn Green Snap or Wind Coverage (IL, IN, IA, KS\*, MI, MN, MO, NE\*, OH, SD\* and WI)

This endorsement provides coverage against direct loss by wind to corn, seed corn and sweet corn. Coverage options include green snap coverage, wind coverage or extra harvest expense coverage. Extra harvest expense coverage cannot be elected alone but may be added to green snap or wind coverage.

\*Select counties

### Hybrid Seed Corn Endorsement (IA and NE)

The Hybrid Seed Corn Endorsement pays losses at an increased rate after 30% damage.