

Eligibility

Eligibility for WFRP coverage requires you to:

- Be a U.S. citizen or resident and be eligible to receive Federal benefits;
- File either a Schedule F tax form or other farm tax form that can be converted to a Substitute Schedule F;
- Have 5 consecutive years of farm tax history prior to the lag year.
- Have no more than \$8.5 million in insured revenue, which is the farm revenue allowed to be insured under the policy multiplied by the coverage level you select (see table on the inside panel).
- Have no more than 50 percent of total revenue from commodities purchased for resale;
- Have 'buy-up' coverage levels on any Federal crop insurance plans you choose with the WFRP insurance plan.
- Meet the diversification requirements of the policy by having two or more commodities if a commodity you are raising has revenue protection or actual revenue history insurance available; and
- Meet the diversification requirements of the policy by having two or more commodities if there are potatoes on the farm.

You will be eligible for coverage if your expected revenue from animals and animal products or from nursery and greenhouse products is greater than \$2 million, however your coverage for these commodities will be capped at the limits.

Information You Provide

There are certain documents you must provide to your crop insurance agent to get WFRP insurance. For the Whole-Farm History Report you must provide:

- 5 consecutive years of Schedule F or other farm tax forms (it must be possible to complete a Substitute Schedule F form if you filed farm tax forms other than Schedule F).
- If the farm operation has physically expanded in the last two years, information supporting the expansion; and
- Any supporting information required, including other signed tax forms.



The Rain and Hail Difference

The Rain and Hail Difference is what sets us apart from other agricultural insurance providers. Our commitment to always provide the best service possible to the American farmer and rural America, and our belief in a strong safety net for America's agricultural communities, make us a leader in the industry.

Unmatched Claims Service

Response in a loss situation brings out the true character of the company. Time and time again, Rain and Hail is there for our customers when they need us by providing:

- Tools to quickly and easily submit claims
- Prompt and accurate claims adjustment
- Expedited claim payments

Full Range of Products and Services

Rain and Hail offers the agricultural insurance products you need to properly protect your operation, including:

- Multiple Peril
- Crop-Hail
- Specialty Crop Lines

For more information, visit www.RainHail.com or contact your local Rain and Hail Insurance Professional.

About Us

Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. The company is distinguished by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, underwriting excellence, superior claims handling expertise and local operations globally.

Chubb's core operating insurance companies maintain financial strength ratings of AA from Standard & Poor's and A++ from A.M. Best.

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Whole-Farm Revenue Protection (WFRP)

MPCI



Rain and Hail
A Chubb Company

Whole-Farm Revenue Protection

Whole-Farm Revenue Protection (WFRP) provides a risk management safety net for all commodities on the farm under one insurance policy. This insurance plan is tailored for any farm with up to \$8.5 million in insured revenue, including farms with specialty or organic commodities (both crops and livestock), or those marketing to local, regional, specialty or direct markets. WFRP can be purchased in conjunction with Stacked Income Protection Plan (STAX).

Availability

WFRP is available in all counties in all 50 states.

Important Dates

Sales Closing, Cancellation, Termination Dates and Farm Operation Report

County Specific	February 28 or March 15
	Late Fiscal the Year Prior November 20

Revised Farm Operation Report Dates

Calendar Year Filers	July 15
Early Fiscal Year Filers	July 15
Final Farm Operation Report	The earlier of claim time or the sales closing date for the following year.

Coverage

WFRP protects your farm against the loss of farm revenue that you expect to earn or will get from:

- Commodities you produce during the insurance period, whether they are sold or not;
- Commodities you buy for resale during the insurance period; and
- All commodities on the farm except timber, forest and forest products; and animals for sport or pets.

The policy also provides replant coverage:

- For annual crops, except those covered by another policy;
- Equal to the cost of replanting up to a maximum of 20 percent of the expected revenue; and
- When the lesser of 20 percent or 20 acres of the crop needs to be replanted.

The approved revenue amount is determined on your Farm Operation Report and is the lower of the expected revenue for the insurance year or your whole-farm historic average revenue. If established criteria is met, historic revenue may be eligible for indexing or expanding operations calculations which would increase the revenue covered by WFRP.

Coverage levels range from 50 percent to 85 percent.

Catastrophic Risk Protection (CAT) coverage is not available.

You may purchase WFRP alone or with other individual buy-up level (additional coverage) Federal crop insurance policies. When you buy WFRP with another policy, the WFRP premium is reduced due to the coverage provided by the other policy. Any indemnities received on individual policies will be considered revenue under the WFRP policy.

Coverage Level	Commodity Count (Minimum Required)	Maximum Farm Approved Revenue
85	3	\$10,000,000
80	3	\$10,625,000
75	1	\$11,333,333
70	1	\$12,147,857
65	1	\$13,067,923
60	1	\$14,166,167
55	1	\$15,454,545
50	1	\$17,000,000

The Commodity Count in the table above is a measure of the farm's diversification, determined by the policy. The calculation determines the minimum proportion of revenue a commodity must contribute to the farm to be considered a commodity for WFRP.

Insurance Options

You may select one or more of the following options. However, if more than one option is selected, the option with the highest revenue amount will be considered elected and used in determination of your whole-farm historic average.

- Revenue Substitution (RS) allows the substitution of any year within your whole-farm history period that falls below 60 percent of your simple average allowable revenue or, if eligible and elected, your indexed simple average allowable revenue. Cannot be used in conjunction with Revenue Exclusion.
- Revenue Exclusion (RX) allows the exclusion of the lowest allowable revenue amount or, if eligible and elected, your lowest indexed allowable revenue within your whole-farm history period. Cannot be used in conjunction with Revenue Substitution.
- Revenue Cup (RC) allows the replacement of the whole-farm historic average revenue with an amount equal to 90 percent of your previous policy year's approved revenue if your average allowable revenue is less than 90 percent of your previous policy year's approved revenue.

Causes of Loss

WFRP provides protection against the loss of insured revenue due to an unavoidable natural cause of loss, that occurs during the insurance period and will also provide carryover loss coverage if you are insured the following year. See the policy for a list of covered causes of loss.

Losses Under Whole-Farm Revenue Protection

Claims are settled after taxes are filed for the insurance year. A loss under the WFRP policy occurs when the WFRP revenue-to-count for the insured year falls below the WFRP insured revenue. Revenue-to-count for the insured year is:

- Revenue from the tax form that is 'approved revenue' according to the policy;
- Adjusted by excluding inventory from commodities produced in previous years;
- Adjusted by including the value of commodities provided that have not yet been harvested or sold; and
- Any other adjustments required by the policy such as those from uninsured causes of loss.

If the farm operation does not have expenses during the insurance year of at least 70 percent of the "approved expenses", the insured revenue amount will be reduced by 1 percent for each percentage point the actual approved expenses are below 70 percent of the approved expenses.

Premium Subsidy

Farms with two or more commodities will receive a whole-farm premium subsidy as long as the minimum diversification requirements are met. Farms with one commodity will receive the basic level of premium subsidy.

WFRP Subsidy Factors

Coverage Level	0.5	0.55	0.60	0.65	0.70	0.75	0.80	0.85	
Subsidy Factor	Commodity Count - 1	0.670	0.640	0.640	0.590	0.590	0.550	N/A	N/A
	Commodity Count - 2	0.800	0.800	0.800	0.800	0.800	0.800	N/A	N/A
	Commodity Count - 3	0.800	0.800	0.800	0.800	0.800	0.800	0.710	0.560

The number of commodities produced on the farm are counted using a calculation that determines:

- If the farm has the diversification needed to qualify for the 80 and 85 percent coverage levels (there is a 3 commodity requirement);
- The amount of premium rate discount you will receive due to farm diversification; and
- To determine the subsidy amount.