



November 1, 2021

Department of
Agriculture

Farm Production
and Conservation

Risk
Management
Agency

Beacon Facility –
Mail Stop 0801
P.O. Box 419205
Kansas City, MO
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PRODUCT MANAGEMENT BULLETIN: PM-21-061

TO: All Approved Insurance Providers
All Risk Management Agency Field Offices
All Other Interested Parties

FROM: Richard H. Flournoy/s/ *Richard H. Flournoy*
Deputy Administrator

SUBJECT: 2021 Crop Year (CY) **Common Crop Insurance Policy, Area Risk Protection Insurance and Margin Protection Harvest Prices** Announcement

Common Crop Insurance Policy & Area Risk Protection Insurance¹

The 2021 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection – Harvest Price Exclusion. The harvest prices are applicable for the crops, types, practices, sales closing dates and states indicated in the following table.

Crop/Type/Practice/ Sales Closing Date/State	Exchange	Contract	Harvest Price
Corn <i>February 28 Sales Closing Date</i> Arizona, California & Nevada	CBOT	December Corn	\$5.37/bushel
Corn - Organic Practice <i>February 28 Sales Closing Date</i> Arizona, California & Nevada	CBOT	December Corn	\$11.21/bushel

¹ *Harvest Prices are applicable for the Enhanced Coverage Option (ECO) and the Supplemental Coverage Option (SCO).*

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2021 Crop Year (CY) **Common Crop Insurance Policy, Area Risk Protection Insurance**
and **Margin Protection** Harvest Prices Announcement

...Continued

Common Crop Insurance Policy & Area Risk Protection Insurance^{1, 2}

Crop/Type/Practice/ Sales Closing Date/State	Exchange	Contract	Harvest Price
Corn March 15 Sales Closing Date Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin & Wyoming	CBOT	December Corn	\$5.37/bushel
Corn – Organic Practice March 15 Sales Closing Date Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin & Wyoming	CBOT	December Corn	\$11.21/bushel
Corn – High Amylose March 15 Sales Closing Date Illinois, Indiana, Iowa, Kansas, Missouri, Nebraska & South Dakota	CBOT	December Corn	\$7.52/bushel
Cotton February 28 Sales Closing Date Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas	ICE	December Cotton	\$1.09/pound
Cotton – Organic Practice February 28 Sales Closing Date Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas	ICE	December Cotton	\$1.45/pound

¹ Harvest Prices are applicable for the Enhanced Coverage Option (ECO) and the Supplemental Coverage Option (SCO).

² Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies.

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2021 Crop Year (CY) **Common Crop Insurance Policy, Area Risk Protection Insurance**
and **Margin Protection** Harvest Prices Announcement

...Continued

Common Crop Insurance Policy & Area Risk Protection Insurance ^{1,2}

Crop/Type/Practice/Sales Closing Date/State	Exchange	Contract	Harvest Price
Cotton <i>March 15 Sales Closing Date</i> Missouri, Tennessee, Texas & Virginia	ICE	December Cotton	\$1.09/pound
Cotton – Organic Practice <i>March 15 Sales Closing Date</i> Missouri, Tennessee, Texas & Virginia	ICE	December Cotton	\$1.45/pound
Grain Sorghum <i>February 28 Sales Closing Date</i> Arizona, California & North Carolina	CBOT	December Corn	\$5.16/bushel
Grain Sorghum – Organic Practice <i>February 28 Sales Closing Date</i> Arizona, California & North Carolina	CBOT	December Corn	\$10.77/bushel
Grain Sorghum <i>March 15 Sales Closing Date</i> Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Minnesota, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin	CBOT	December Corn	\$5.16/bushel
Grain Sorghum – Organic Practice <i>March 15 Sales Closing Date</i> Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Minnesota, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin	CBOT	December Corn	\$10.77/bushel
Peanuts – Runner Type <i>January 31 Sales Closing Date</i> Texas	CBOT/ ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.2398/pound
Peanuts – Spanish Type <i>January 31 Sales Closing Date</i> Texas	CBOT/ ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.3909/pound

¹ Harvest Prices are applicable for the Enhanced Coverage Option (ECO) and the Supplemental Coverage Option (SCO).

² Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies.

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2021 Crop Year (CY) **Common Crop Insurance Policy, Area Risk Protection Insurance**
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...Continued

Common Crop Insurance Policy & Area Risk Protection Insurance ¹

Crop/Type/Practice/ Sales Closing Date/State	Exchange	Contract	Harvest Price
Peanuts – Runner Type February 28 Sales Closing Date Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, Missouri, North Carolina, South Carolina & Texas	CBOT/ ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.2345/pound
Peanuts – Spanish Type February 28 Sales Closing Date Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi & Texas	CBOT/ ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.3822/pound
Peanuts – Virginia Type February 28 Sales Closing Date Alabama, Florida, Georgia, Mississippi, North Carolina & South Carolina	CBOT/ ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.2720/pound
Peanuts – Runner Type March 15 Sales Closing Date New Mexico, Oklahoma, Texas & Virginia	CBOT/ ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.2345/pound
Peanuts – Spanish Type March 15 Sales Closing Date New Mexico, Oklahoma & Texas	CBOT/ ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.3822/pound
Peanuts – Valencia Type March 15 Sales Closing Date New Mexico, Oklahoma & Texas	CBOT/ ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.2720/pound
Peanuts – Virginia Type March 15 Sales Closing Date New Mexico, Oklahoma, Texas & Virginia	CBOT/ ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.2720/pound

¹ Harvest Prices are applicable for the Enhanced Coverage Option (ECO) and the Supplemental Coverage Option (SCO).

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2021 Crop Year (CY) **Common Crop Insurance Policy, Area Risk Protection Insurance**
and **Margin Protection** Harvest Prices Announcement

...Continued

Common Crop Insurance Policy & Area Risk Protection Insurance ¹

Crop/Type/Practice/Sales Closing Date/State	Exchange	Contract	Harvest Price
Popcorn March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee & Wisconsin	CBOT	December Corn	\$0.2309/pound
Popcorn – Organic Practice March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee & Wisconsin	CBOT	December Corn	\$0.3324/pound
Rice – Long Grain Type February 28 Sales Closing Date California, Oklahoma & Tennessee	CBOT	November Rice	\$0.136/pound
Rice – Long Grain Type; Organic Practice February 28 Sales Closing Date California, Oklahoma & Tennessee	CBOT	November Rice	\$0.182/pound
Rice – Medium & Short Grain Types February 28 Sales Closing Date Oklahoma & Tennessee	CBOT	November Rice	\$0.178/pound
Rice – Medium & Short Grain Types; Organic Practice February 28 Sales Closing Date Oklahoma & Tennessee	CBOT	November Rice	\$0.238/pound
Rice – Medium & Short Grain Types February 28 Sales Closing Date California	CBOT	November Rice	\$0.230/pound
Rice – Medium & Short Grain Types; Organic Practice February 28 Sales Closing Date California	CBOT	November Rice	\$0.307/pound

¹ Harvest Prices are applicable for the Enhanced Coverage Option (ECO) and the Supplemental Coverage Option (SCO).

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2021 Crop Year (CY) **Common Crop Insurance Policy, Area Risk Protection Insurance**
and **Margin Protection** Harvest Prices Announcement

...Continued

Common Crop Insurance Policy & Area Risk Protection Insurance¹

Crop/Type/Practice/Sales Closing Date/State	Exchange	Contract	Harvest Price
Rice – Long Grain Type <i>March 15 Sales Closing Date</i> Illinois & Missouri	CBOT	November Rice	\$0.136/pound
Rice – Long Grain Type; Organic Practice <i>March 15 Sales Closing Date</i> Illinois & Missouri	CBOT	November Rice	\$0.182/pound
Rice – Medium & Short Grain Types <i>March 15 Sales Closing Date</i> Illinois & Missouri	CBOT	November Rice	\$0.178/pound
Rice – Medium & Short Grain Types; Organic Practice <i>March 15 Sales Closing Date</i> Illinois & Missouri	CBOT	November Rice	\$0.238/pound
Soybeans <i>February 28 Sales Closing Date</i> Arkansas, Louisiana, Mississippi & Texas	CBOT	November Soybeans	\$12.30/bushel
Soybeans – Organic Practice <i>February 28 Sales Closing Date</i> Arkansas, Louisiana, Mississippi & Texas	CBOT	November Soybeans	\$23.36/bushel
Soybeans <i>March 15 Sales Closing Date</i> Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Massachusetts, Michigan, Minnesota, Missouri, Montana, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington & Wisconsin	CBOT	November Soybeans	\$12.30/bushel
Soybeans – Organic Practice <i>March 15 Sales Closing Date</i> Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Massachusetts, Michigan, Minnesota, Missouri, Montana, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington & Wisconsin	CBOT	November Soybeans	\$23.36/bushel

¹ *Harvest Prices are applicable for the Enhanced Coverage Option (ECO) and the Supplemental Coverage Option (SCO).*

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2021 Crop Year (CY) **Common Crop Insurance Policy, Area Risk Protection Insurance**
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...Continued

Common Crop Insurance Policy & Area Risk Protection Insurance ¹

Crop/Type/Practice/Sales Closing Date/State	Exchange	Contract	Harvest Price
Sunflowers – Oil Type March 15 Sales Closing Date Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming	CBOT	December Soybean Oil	\$0.316/pound
Sunflowers – Oil Type; Organic Practice March 15 Sales Closing Date Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming	CBOT	December Soybean Oil	\$0.575/pound
Sunflowers – Confectionary Type March 15 Sales Closing Date Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming	CBOT	December Soybean Oil	\$0.392/pound
Sunflowers – Confectionary Type; Organic Practice March 15 Sales Closing Date Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming	CBOT	December Soybean Oil	\$0.575/pound

¹ Harvest Prices are applicable for the Enhanced Coverage Option (ECO) and the Supplemental Coverage Option (SCO).

Margin Protection information is on the following page...

2021 Crop Year (CY) **Common Crop Insurance Policy, Area Risk Protection Insurance**
and **Margin Protection** Harvest Prices Announcement

Margin Protection

The following 2021 CY **margin harvest prices** are approved for the Margin Protection plan of insurance. Margin harvest prices are used in conjunction with harvest input prices and final county yields to derive the harvest margin. Please see the following web page on RMA’s public website for program details:

<https://www.rma.usda.gov/en/Policy-and-Procedure/Insurance-Plans/Margin-Protection-for-Corn-Rice-Soybeans-and-Wheat>

Crop/State/Type	Exchange	Contract	Margin Harvest Price
Corn <i>September 30 Sales Closing Date</i> All States	CBOT	December Corn	\$5.37/bushel
Rice - Long Grain Type & No Type Specified <i>February 28 Sales Closing Date</i> California & Missouri	CBOT	November Rice	\$0.136/pound
Rice - Medium & Short Grain Types <i>February 28 Sales Closing Date</i> California	CBOT	November Rice	\$0.230/pound
Rice - Medium & Short Grain Types <i>February 28 Sales Closing Date</i> Missouri	CBOT	November Rice	\$0.178/pound
Soybeans <i>September 30 Sales Closing Date</i> All States	CBOT	November Soybeans	\$12.30/bushel

DISPOSAL DATE

December 31, 2021